WAGE SUBSIDY PROGRAMME FAQS

"FOR EMPLOYERS TO RETAIN THEIR EMPLOYEES"

Q: What is the Wage Subsidy Programme?

A: The Wage Subsidy Programme falls under the Government's efforts to encourage employers to retain their employees. It is a subsidy worth RM600 - RM1,200 channeled to employers for every employee who earns RM4,000 and below for three months.

Q: What are the objectives of the Wage Subsidy Programme?

A: i. To assist employers who are affected from an economic standpoint caused by COVID-19 pandemic (starting from 1st April 2020) to continue their operations and retain their employees.

ii. To stop employees from being fired and losing their income.

- Q: What are the eligibility requirements for the Wage Subsidy Programme?
- A: i. Only employers can submit the application. Both employers and employees need to be registered and contributed to the EIS.

ii. Employers need to make a declaration that they have suffered a 50% decrease in revenue by comparing revenue for January 2020 with the following months.

iii. Eligible for employees with monthly income of RM4,000 and below and is limited to
75 - 200 employees only per employer from any sectors.
iv. Employers have to ensure they do not fire their employees, ask employees to take unpaid.

iv. Employers have to ensure they do not fire their employees, ask employees to take unpaid leave or slash the salaries of existing employees while the employers are receiving the wage subsidy for three months, and another three months following the period.

Q: Who are not eligible for the Wage Subsidy Programme?

- A: i. Employers and employees who did not register or contribute to the EIS from SOCSO.
 - ii. An employee who is also receiving the ERP assistance in the same month.
- iii. Employees with salaries of more than RM4,000 a month.
- iv. Employees whose contracts/services were terminated.
- v. Public sector employees; and employees of statutory bodies and local authorities (PBT).
- vi. Self-employed persons, including freelancers.
- vii. Foreign workers and traders.

Q: What are the documents needed for the Wage Subsidy Programme's application?

A: i. List of the employees.

ii. Bank account details of the employers.

iii. Copy of the employers' panel bank registration (pengenalan pendaftaran bank panel majikan)/MyCOID.

iv. Copy of the employers' Companies Commission of Malaysia (SSM)/ROS/ROB registration. v. Declaration of announcement of PSU50

vi. Other supporting documents such as financial statements or sales reports that have been verified by the management.

If you have any questions or require further assistance, please contact SOCSO via: - Website: https://www.perkeso.gov.my/index.php/en/

- Email: perkeso@perkeso.gov.my

- Customer Service Hotline: 03 4264 5555/03 8091 5100